# SPOKANE COUNTY MARKET REPORT

#### **DECEMBER 2021**

Trends, Opportunities and Challenges in the Spokane County Real Estate Market



# Housing demand continues to outpace supply, as home sales continue to cool.

Average Sales Price

\$417,171

Up 23.4%

Median Sales Price

\$390,000

Up 23.8%

Current Listing Inventory

197

Down 9.6%

Residential Closed Sales

673

Down 7.4%

Average Days On Market

16

Even 0.0%

Annual Residential Sales

8,222

Up 0.6%

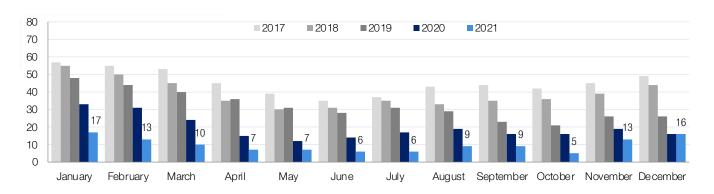
December 2021, as compared to December 2020. Information pulled on 01/01/2022

The information in this report is compiled from a report given by the Spokane Association of REALTORS® and to the best of our knowledge is accurate and current.



# Average Days On Market

For the month of December 2021, month/year comparison



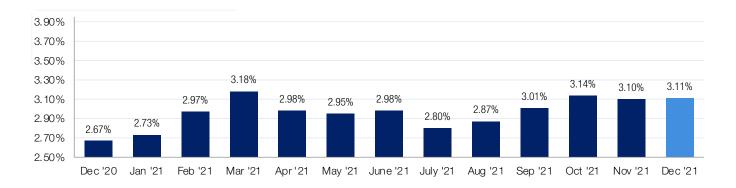
# Annual Average Sales Price

Year-to-date as of December



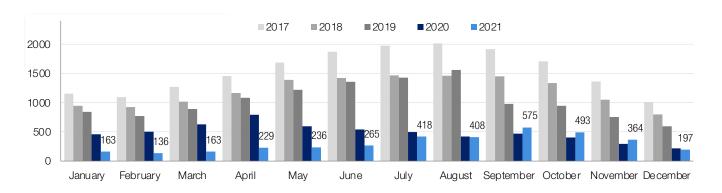
# Monthly Mortgage Rates

Monthly 30-year fixed mortgage rates



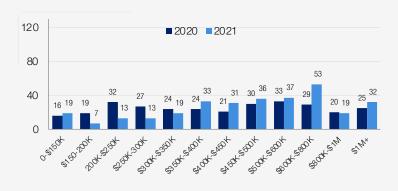
# **Active Residential Listings**

As of 1/1/2022, month/year comparison



### Active Listings By Price Range

As of 1/1/2022

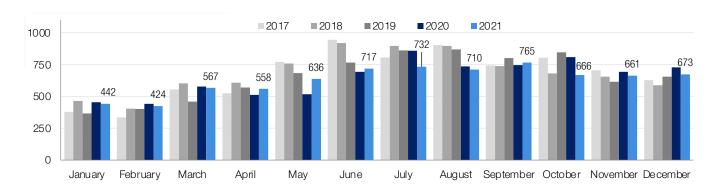






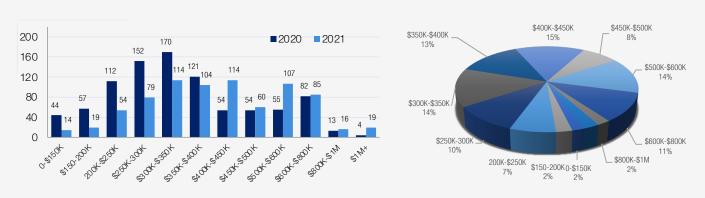
#### Residential Closed Sales

For the month of of December 2021, month/year comparison



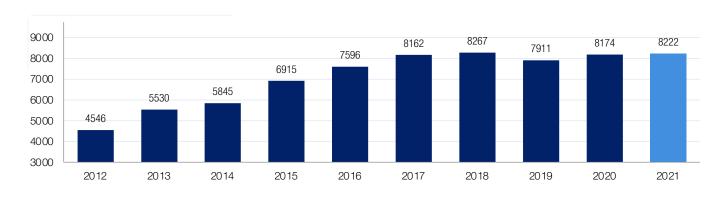
### Sold Listings By Price Range

Year-over-year comparison for the month of December



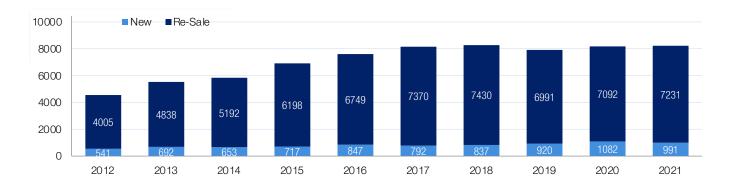
#### **Annual Residential Sales**

Year-to-date as of December



#### **Annual Residential Sales**

Year-to-date Re-Sale vs New Construction as of December



#### **Annual Average Sales Price**

Year-to-date Re-Sale vs New Construction as of December



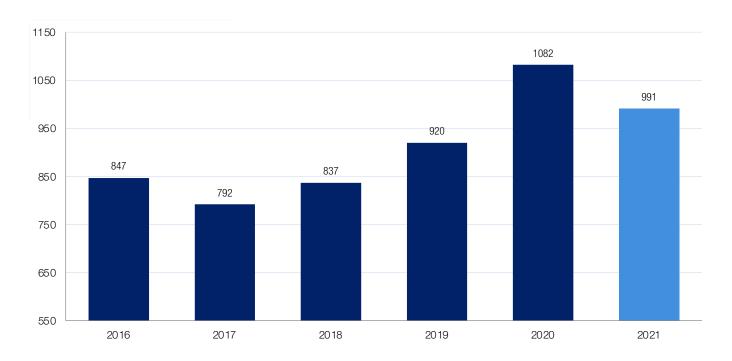
#### Average Price Per Square Foot

Monthly Re-Sale vs New Construction comparison



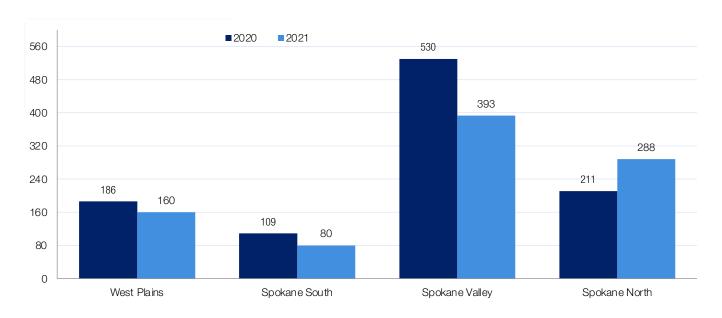
#### **Annual New Construction Sales**

Year-to-date as of December



# Comparison New Construction Sales

YTD year-over-year comparison as of December





#### cbspokane.com

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